

## Explanation of variances 2023/24

Name of smaller authority: **Fyfield & Tubney PC**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	13,460	10,452						Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	5,000	5,000	0	0.00%	NO	NO		
3 Total Other Receipts	18,803	15,759	3,044	19.32%	YES	NO		These are CIL payments from a small but prestigious development. The amounts and payment dates vary dependent upon the collection and disbursement of the District Council. 2023 figure included a £58 grant from the OCC councillor's personal fund for the purchase of Jubilee roses. Otherwise, the council has no other source of income apart from the precept and these figures represent the total CIL paid in these financial years..
4 Staff Costs	0	0	0	0.00%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	14,507	17,751	-3,244	18.28%	YES	NO		Most expenditure arises from one off items that are not subject to normal budget control. Grant to Fyfield PCC towards creation of a Community Space in the church of £2,000. Installation of a bench and associated ground works adjacent to the war memorial in Fyfield at £1,529.
7 Balances Carried Forward	22,756	13,460	9,296	69.06%	YES	NO		Variance caused by increased CIL receipts against lower expenditure.
8 Total Cash and Short Term Investments	22,756	13,460	9,296	69.06%	YES	NO		Variance caused by increased CIL receipts against lower expenditure.
9 Total Fixed Assets plus Other Long Term Investments and Assets	23,228	18,635	4,593	24.65%	YES	NO		Purchase of a further two Speed Indication Devices at £4,548.
10 Total Borrowings	0	0	0	0.00%	NO	NO		